

## STANDARD CONTRACT TERMS BARTECARD

1. A Bartercard payment of \$15000.00 is required on all sales to secure the land/program the project
2. Upon receiving the cleared funds in our Bartercard account a receipt is issued
3. Your land/project is then programed into our schedule and contract works commence

### SCHEDULE OF CONTRACT WORKS

1. The client chooses a house plan they like
2. The client customises the plan to suit their needs or offers their own design
3. The builder drafts the plan to suit the clients requirements
4. The client receives the new plan and approves the plan/makes additional changes
5. Once the plan has been approved by the client the plan is quoted
6. The builder supplies the quotation to the client and the client approves the quotation
7. The quoted price is added to the contract and a copy sent to the client
8. An invoice is sent to the client for the 5% deposit of contract
9. The client provides payment within 7 days of the deposit and evidence of financial approval
10. The project commences within 14 days of the above payment and evidence
11. Periodic progress payments are invoiced as per the contract and work continues
12. At the completion of the contract/project a meeting is held on site between the builder and the owner. At this meeting a practical completion form is signed by both parties, any defects are noted, the final payment is made and the keys to the home are handed to the new owner.

### SCHEDULE OF PAYMENT TERMS

1. All payments are made up of 20% barter dollars and 80% Australian dollars
2. The entire Bartercard portion is placed in trust upon contract signing
3. All scheduled payments will involve the client paying 80% Australian Dollars and 20% Barter dollars being drawn from the trust
4. The difference in cash between the financed amount and the contract price must also be placed in trust and will be drawn from until it expires
5. All payment claims made to the financier will be paid to the builder in Australian Dollars and 20% will be refunded to the owner in replace of the 20% taken from the Barter dollar trust upon receipt of the barter dollars to the builder
6. If the Barter amount in trust is exhausted then all payments will be treated as cash and all monies from the financier received in cash will be retained by the builder as payment.

### CONTRACT CANCELLATIONS

1. If the client chooses to cancel the initial agreement prior to a contract being signed:  
An administration fee of \$1995.00 Barter is retained for the works performed  
A drafting fee of \$5000.00 Barter is retained for all drafting works
2. If the client chooses to cancel the contract after signing of the contract:  
Fees are payable in cash as per the contract terms and conditions upon cancellation



HIA Award winning builder